

## PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	73.85	75.80	71.90	70.35
Gold	BUY	1,803.00	1,788.00	1,818.00	1,829.00
Silver	BUY	23.480	23.15	23.812	24.143
Platinum	BUY	968.00	939.00	997.00	1,017.00
Copper	SELL	4.355	4.454	4.255	4.229
Natural Gas	BUY	5.022	4.801	5.243	5.316

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,186.00	35,522.00	34,850.00	34,640.00
S&P 500	SELL	4,651.00	4,699.00	4,603.00	4,556.00
NASDAQ 100	SELL	16,250.00	16,458.00	16,042.00	15,808.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.230	114.620	113.840	113.260
EUR-USD	BUY	1.1240	1.1189	1.1291	1.1317
GBP-USD	BUY	1.3299	1.3226	1.3372	1.3409

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	129,238	5.18%	6,700	3,304	49.31%	6,016	89.79%
1 Ounce	315,525	3.45%	10,900	2,462	22.59%	4,387	40.25%
10 Ounce	41,090	8.27%	3,400	527	15.49%	1,106	32.53%
5 Ounce	847,000	5.57%	47,200	24,967	52.90%	42,467	89.97%
1000 Pounds	762,038	3.86%	29,400	17,088	58.12%	21,691	73.78%
1000 MMBTU	878,850	6.52%	57,300	38,267	66.78%	51,042	89.08%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,157,550	2.39%	147,200	58,147	39.50%	94,897	64.47%
Index Level	813,925	2.40%	19,500	8,318	42.66%	16,543	84.84%
Index Level	2,843,750	2.76%	78,600	36,237	46.10%	77,187	98.20%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,804,834	0.86%	15,600	6,287	40.30%	15,451	99.04%
10,000 Units	1,967,000	0.96%	18,800	9,050	48.14%	13,600	72.34%
10,000 Units	2,327,325	1.17%	27,300	12,900	47.25%	19,375	70.97%

### Major Headlines

#### Oil Falls Over 2% as Q1 Supply Glut Fears Increase

Oil was down Friday morning in Asia, sliding more than 1% over concerns that a U.S.-led coordinated release of crude reserves among major consumers could lead to a global supply surplus in the first quarter of 2022. Brent oil futures fell 2.02% to \$80.56 by 10:57 PM ET (3:57 AM GMT) and WTI futures slid 2.56% to \$76.35. [see more...](#)

#### Gold Up, But Headed for Worst Week in Five, as Fed Continues Hawkish Tone

Gold was up on Friday morning in Asia, set for its worst week in five months over increasing bets that the U.S. Federal Reserve will accelerate asset tapering and hike interest rates quicker than expected to curb rising inflation. [see more...](#)

#### Stocks slip, havens rally as new COVID-19 variant spooks investors

Stocks suffered their sharpest drop in three months in Asia on Friday and oil tumbled after the detection of a new and possibly vaccine-resistant coronavirus variant sent investors scurrying toward the safety of bonds, the yen and the dollar. [see more...](#)

#### USD/JPY bears smash 115.00 as yields extend pullback

USD/JPY remains on the back foot for the second consecutive day after rising to the highest levels since January 2017. That said, the yen pair takes offers around 114.90 to refresh the intraday low during the initial hour of Tokyo open on Friday. The quote's latest weakness could be linked to the US Treasury yields that re-start trading. [see more...](#)

#### EUR/USD Forecast: Bears aiming for a further drop below June 2020 low of 1.1160

The EUR/USD pair trades in the 1.1210 area, marginally higher on Thursday. Financial markets were subject to thin conditions as there was no activity on Wall Street due to the Thanksgiving holiday in the US. Across the Atlantic, European markets were opened. [see more...](#)

#### GBP/USD hovers above annual lows close to 1.3300 ahead of French fishermen blockades on Friday

Ahead of a five-hour FX market closure lasting between 1800GMT and 2300GMT due to the Thanksgiving holiday in the US, GBP/USD is trying to tentatively regain some composure. The pair had hit fresh annual lows just to the north of the 1.3300 level earlier. [see more...](#)

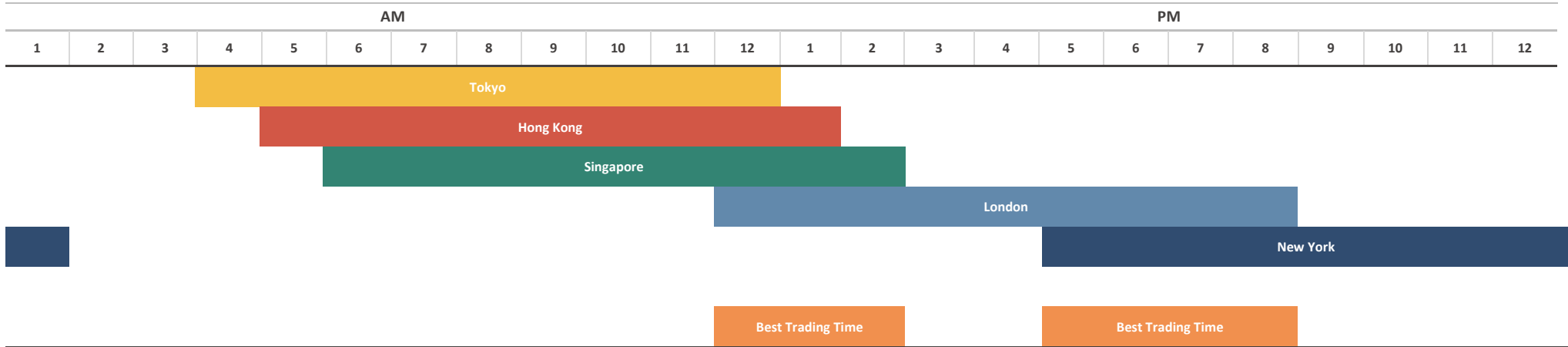
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Oct)	26-11-21	5:30	AUD	High volatility expected	4.90%	2.50%	1.30%
ECB President Lagarde Speaks	26-11-21	13:00	EUR	High volatility expected			

Source: Investing.com

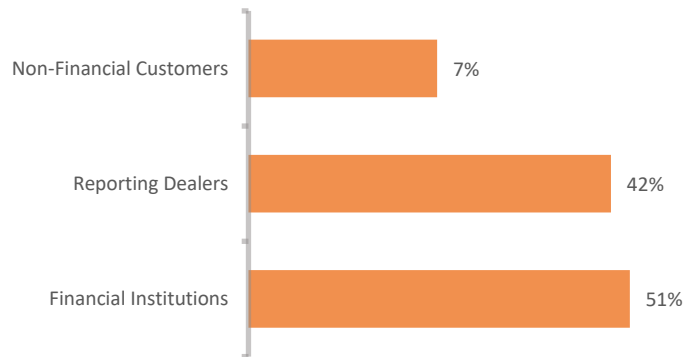
# FOREX MARKET'S STATISTICS

### Forex Market Hours

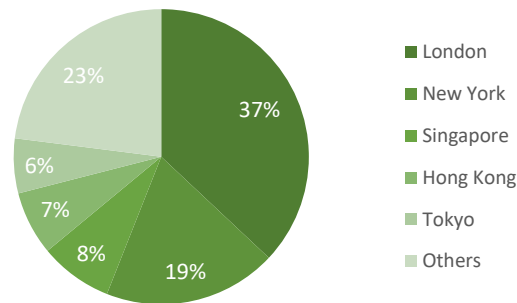


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

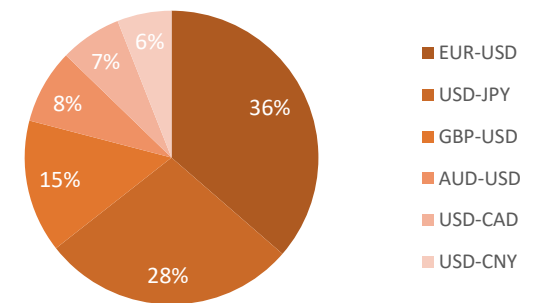
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

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